

**EMBASSY OF INDIA
YANGON
(Commerce Wing)**

Economic Report – May 2025

INTERNAL

Myanmar Railways invited bid to purchase 600,000 gallons of diesel. On May 06, 2025: Myanmar Railways under the Ministry of Transport and Communications invited qualified suppliers for procurement of 600,000 gallons of diesel through an open tender system.

Yangon hosts 2nd Myanmar Power and Solar Energy Storage Lighting Expo: The Myanmar Power and Solar Energy Storage Lighting Expo 2025 was held for the second time from May 1 to 4 in Yangon. The four-day event featured over 100 exhibitors representing more than 150 international brands, from China, Thailand and India showcasing the latest innovations in power generation, solar energy, and energy storage technologies.

Myanmar Investment Commission(MIC) has given green-lights for 9 new projects with local and foreign investments: MIC has approved 9 new projects for foreign investments and local investment is amounting USD35.778 million and K30,206.920 million in the areas of solar and related materials, electrification, instant food production, CMP garments, and iron and steel-based material production.

Myanmar exports over 400MT shrimp in current FY: Department of Fisheries reported that Myanmar has exported over 400 MT of shrimp with an estimated value of US\$1.58 million in the current FY 2025-2026. Myanmar exports fishery products to 40 international countries, including Japan, Bangladesh, China and Thailand, by sea and through land borders.

Central Bank of Myanmar(CBM) has terminated service of four service provider for single-purpose payment card; CBM has terminated the service of four single-purpose payment card providers i.e. Kispada Express Ltd (iPay card), San Yaung Ni Road Transport Co Ltd (K card), Active Business Consolidation Co Ltd (ABC gift card) and Integrated Smart Solution Co Ltd (AnyPay prepaid card) due to fail to adhere to CBM's Electronic Payment Directive 2/2012.

Myanmar exports 30,000MT of fish worth US\$29.46M in April: Myanmar has exported of 30,000 metric tonnes of fish with an estimated value of US\$29.46 million in the current FY (2024-2025).

Myanmar exports 230+ tonnes of honey in April: Myanmar exported 236.9 tonnes of honey valued at US\$0.355 million in April of the current FY 2025-2026. Myanmar's honey is mostly sent to Japan, with 96.21 tonnes worth \$144,315, followed by Thailand with 140.7 tonnes worth \$211,050.

Ministry of Energy(MoE) bids for long-term leasing of fertilizer plants: MOE has invited local and foreign investors to submit a letter of Express of Interest for long-term leasing of the fertilizer plants (No 4 Fertilizer Plant in Myaungtaga and No 5 Fertilizer Plant in Kangyidaunt).

MPA bids to dredge Yangon River for better navigation: Myanma Port Authority invited local and international companies for dredging work in the Yangon River for channel improvement with dredging equipment. The bid will be given to operate dredging work for a three-year term from the 2025-2026 financial year to the 2027-2028 financial year.

New mandate: All exports require automatic or non-automatic licensing: On 2 may 2025, Department of Custom has issued a notification that export must be allowed only after obtaining licences through automatic licensing and non-automatic licensing systems on the Myanmar Tradenet 2.0 platform

Bilateral

- A VC was held for Strategy on Promotion of Non-basmati rice and Fortified Rice Kernels exports from India by APEDA on 14th May, 2025 after GOI relaxing on export of rice.
- A 3-member delegation led by Assistant Secretary/Director of Ministry of Energy led delegation visited New Delhi for Bharat Telecom from 5-9 May, 2025
- A 4-member delegation led by Chairman of the Union of Myanmar Travel Association visited Jaipur, Rajasthan to attend the Great Indian Travel Bazaar (GITB) from 5-7 May, 2025
- Commercial Wing, EoI Yangon replied 59 trade queries ranging various sector: Pharma, Textile, Chemicals, Spices, Tabaco, ceramic Tiles, Tractor, Agricultural, Machineries, renewal energy, solar, food processing & FMCG etc., in the month of May 2025.

External

China leads Myanmar rice imports in April: As per the media reports, China is the largest importer of Myanmar rice, with over 61,500 tonnes of rice and broken rice in the current FY year followed UK, Bulgaria, Spain, Philippines, Poland, and Indonesia.

Soft areca nut sales surge on China demand: China has increased the import of areca nut from Myanmar. There is a roaring trade of soft, moist areca nuts with water content across Ayeyawady Region. The prices have also risen significantly this year compared with those of the previous years.
